

# EU undergraduate student finance - 2012 entry

## What do the student funding changes mean to me?

- No payment of tuition fees up front
- Only start repaying once earning over £21,000 (or equivalent)
- Any remaining loan cancelled after 30 years

## Why are tuition fees being raised?

The public funding the University receives from the UK Government for teaching is being cut significantly. Although this will be phased, universities will need to increase their tuition fees to replace the money no longer available due to these cuts.

## What tuition fees will the University of Essex be charging in 2012?

We are charging £9,000 a year for all full-time undergraduate courses starting in 2012. This will enable us to continue to deliver the highest quality teaching and learning opportunities, and provide the best facilities.

## What will getting a University of Essex degree mean to me?

An Essex degree provides you with a unique experience of living and learning, taught by world-leading academics at one of the UK's top ten universities for research quality. It represents a real investment in your future and provides lifelong benefits through the experiences, skills and knowledge you gain.

## What support is available to help me pay my tuition fees?

As an EU citizen, the UK Government will lend you the full cost of your tuition fees for each year of your study, as charged by your university. They will pay this directly to the university on your behalf and you will repay the loan once you have graduated and are earning over £21,000 (or equivalent) per year.

## Examples of tuition fee costs

BSc Management, Mathematics and Economics	Three years full-time	3 x £9,000 Total £27,000
BA English Language and Linguistics (with a study abroad year)	Four years full-time	3 x £9,000 Total £27,000 No charge for study abroad year
BSc Biological Science (with foundation year)	Four years full-time	4 x £9,000 Total £36,000 Charge for foundation year

## How much will my repayments cost me?

Monthly repayments are made at a rate of nine per cent of any amount you earn above £21,000 (or equivalent) and are based on your income, not how much you borrowed or how much interest has accumulated. Repayments are deducted from your salary on a 'pay as you earn' basis. If you are employed outside of the UK, you must make separate arrangements to pay back what you owe.

Gross annual income	Gross monthly salary	Monthly repayment
£18,000	£1,500	£0
£21,000	£1,750	£0
£24,000	£2,000	£23
£27,000	£2,250	£45
£30,000	£2,500	£68
£33,000	£2,750	£90
£36,000	£3,000	£113
£40,000	£3,333	£143

## What other costs will I incur?

You will, of course, incur a cost of living during your time as a student. This cost will vary depending on your lifestyle choices but, at Essex, we recommend budgeting about £6,000 to £8,000 per year for accommodation, food, travel expenses, course books, toiletries, entertainment and so on.

## Is any other funding available to support me during my studies?

If you have lived in the UK for reasons other than education, and for more than three years prior to the commencement of your course at Essex, you may be entitled to additional loans and bursaries from the UK Government. Further information, plus details on applying for student finance, can be found under the EU students section on: [www.directgov.uk/studentfinance](http://www.directgov.uk/studentfinance).

Your home country may provide financial support which you can bring to the UK. Please contact your home government for more information.

## Funding specific to the University of Essex

Here at Essex, we have a number of scholarships which you may be entitled to, depending on the country you are from, the course you are studying and other criteria. To find out more, please use our scholarship finder online at: [www.essex.ac.uk/scholarshipfinder](http://www.essex.ac.uk/scholarshipfinder).

## How can I find out if I am eligible for funding?

All available funding is dependent on a number of eligibility criteria, so it may be helpful to read the information under the EU students section on: [www.directgov.uk/studentfinance](http://www.directgov.uk/studentfinance).

## How can I find out more?

This information was correct at the time of going to print (January 2012) but may be subject to change. For the most up-to-date information, please visit: [www.essex.ac.uk/funding](http://www.essex.ac.uk/funding). If you have any further questions, please e-mail us at: [admit@essex.ac.uk](mailto:admit@essex.ac.uk).